



CONSTRUCTION WORLD

INTERNATIONAL CONSTRUCTION EXHIBITION

ቀን 26/11/2015
Date
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Ref.No.

To: _____

Subject: Invitation for foreign participants

Century Promotion Service is pleased to announce the 3rd edition of international construction exhibition under the brand “**Construction World**” to be held from **January 23rd to 27th 2016**, at Addis Ababa Exhibition center. It is to be recalled that the past two editions of the International construction Exhibitions organized by the company were amongst the highly successful specialized exhibitions held in the country.

As you are well aware of, the construction sector in Ethiopia has been growing in unprecedented rate during the past years. Some of the reasons for this are the ever increasing public expenditure in infrastructure development and housing projects, expansion of private sector investment in residential and business buildings, and growing Foreign Direct Investment, among others. There are convincing reasons to assume that this trend will continue unabated in the years to come. To start with, the Growth and Transformation Plan II has allocated the largest budget for construction of roads. Likewise, the Addis Ababa City Administration has been expressing construction of residential apartments as amongst its top priority. And the manufacturing sector which is focus of the GTPII naturally demands services of the construction industry.

Realities on the ground show that the growth in the demand side is outpacing the growth of the supply side as local contractors are concerned. The dominance of foreign contractors in roads, rail and other mega construction projects and more recently, their involvement in the building construction project are good manifestations of this claim. It is however, an opportune news for both local and foreign contractors and businesses related with the construction sector since it does heralds availability of ample opportunities for all of them to grow and expand.



Mob +251-911 -205826/ +251 -911 -974040 Tel +251-11-554-9245/46

E-mail – info@centurypromotion.com
www.centurypromotion.com

